



**Agenda item: 9**

**Summary**

<b>Report for:</b>	<b>Finance &amp; Resources Overview and Scrutiny Committee</b>
<b>Date of meeting:</b>	<b>8 November 2016</b>
<b>Part:</b>	<b>1</b>
If Part II, reason:	

<b>Title of report:</b>	<b>Finance &amp; Resources Performance and Risk Report Quarter 2 2016/17</b>
<b>Contact:</b>	Cllr Graeme Elliot, Portfolio Holder for Finance & Resources Cllr Neil Harden, Portfolio Holder for Residents and Corporate Services David Skinner, Assistant Director (Finance & Resources)
<b>Purpose of report:</b>	To provide Committee with analysis of quarterly performance and risk management within Finance & Resources for the quarter to September 2016
<b>Recommendations</b>	That Committee notes the contents of the report and the performance of Finance & Resources for Quarter 2 2016/17.
<b>Corporate objectives:</b>	The provision of effective financial services and the allocation of resources such as building assets and facilities management support all five of the Council's corporate objectives, with particular reference to the <i>Delivering an efficient and modern council</i> and, through Revenues, Benefits and Fraud division, <i>Building strong and vibrant communities</i> .
<b>Implications:</b>	<u>Financial</u> Contained within the body of the report.
<b>'Value for money' implications</b>	<u>Value for money</u> Contained within the body of the report.
<b>Risk implications</b>	Contained within the body of the report
<b>Equalities implications</b>	None
<b>Health and safety Implications</b>	There are no health and safety implications.
<b>Consultees:</b>	Group Manager (Commercial Assets & Property Development) Group Manager (Financial Services) Group Manager (Revenues, Benefits and Fraud)

	Group Manager (Procurement, Commissioning & Compliance)
Background papers:	6/9/16 F&R OSC Performance & Risk Report Quarter 1 2016/17
Glossary of acronyms and any other abbreviations used in this report:	F&R OSC – Finance and Resources Overview and Scrutiny Committee

1. Risk and Performance reports are presented to Overview and Scrutiny Committees on a quarterly basis. They provide Members with an opportunity to scrutinise performance against a range of key indicators, and to review how the key risks facing the Services are being managed.
2. The attached appendices provide comprehensive risk and performance information for Finance & Resources for Quarter 2 of 2016/17 (July-September).

Appendix A - Performance Report

Appendix B - Risk Report

3. All scores as set out in the operational risk register at Appendix B have been reviewed during Quarter 1. There has been one update to a risk score:
  - a. The Residual Probability risk score for FR\_F02 Delays to Capital programme has been updated to reflect the success of the rephasing of the General Fund capital programme to realign it. The score was 5 and is now 4 to reflect the residual probability based on the latest forecast position for slippage of the HRA capital programme.